



AUDITORS' REPORT

To the members of Rema Rainbow Valley Residents & Plot Owners' Association

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Rema Rainbow Valley Residents & Plot Owners' Association ('the entity')**, which comprise the Balance Sheet as at **March 31, 2025**, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the entity as at March 31, 2025, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the above entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of adequate internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with the governance are also responsible for overseeing the entity's financial reporting process.


R.R.V.R.P.O.A.
PRESIDENT



REMA RAINBOW VALLEY RESIDENTS & PLOT OWNERS' ASSOCIATION, DHARMAPURI

Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amounts in Rs)

	31/03/2025	31/03/2024
12 Other income		
a Service charges & Transfer fees	-	63,050
b Other Receipts from members	847,668	937,640
c Interest from Bank deposits	709,401	701,606
d Contribution from members towards maintenance corpus	-	222,400
e Other income	12,280	-
Total other income	1,569,349	1,924,696
13 Maintenance expenses		
a Electricity & water charges	272,416	226,273
b Grass cutting & other maintenance expenses	547,912	409,819
c Swimming pool maintenance	240,000	241,769
d Club House maintenance	80,849	-
	1,141,177	877,861
14 Employee benefits expense		
(Including contract labour)		
a Salaries, wages, bonus and other allowances		
Salary to Managers	461,083	306,000
Security	1,725,697	1,724,955
Casual Labour	797,865	717,362
Electrician	92,440	72,100
Gardeners/ Supervisors	222,000	222,000
Bonus	77,031	47,000
Insurance	19,679	-
Staff Exgratia/ welfare expenses	480	27,500
Total Employee benefits expense	3,396,275	3,116,917
15 Depreciation and amortization expense		
a on tangible assets	401,964	183,233
b on intangible assets	-	-
Total Depreciation and amortization expense	401,964	183,233
16 Other Expenses		
Auditor's remuneration	25,370	23,600
Conveyance	13,500	7,444
Printing and stationery	4,159	2,211
Meeting expenses	44,861	25,390
Rates & taxes	59,122	500
Bank charges	981	414
Professional charges	36,000	50,400
Internet/ website maintenance	18,933	35,480
Travelling Expenses	3,800	-
Legal fees	40,000	15,000
Miscellaneous expenses	726	-
Total other expenses	247,452	160,439

[Signature]
R.R.V.R.P.O.A
PRESIDENT

[Signature]
R.R.V.R.P.O.A
SECRETARY

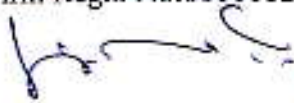
[Signature]
REMA RAINBOW VALLEY
RESIDENTS & PLOT OWNERS ASSOCIATION
PANCHAKSHIPURAM,
DENKANIKOTTAI - 635 107.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For R G HEGDE & CO.,
Chartered Accountants
Firm Regn. No:001118S


CA Rajagopal Hegde
Proprietor
M.No. 028008
Place: Bangalore
Date : September 26, 2025
UDIN: 25028008BMIRAH8726




R.R.V.R.
PRESIDENT

REMA RAINBOW VALLEY RESIDENTS & PLOT OWNERS' ASSOCIATION, DHARMAPURI

Balance Sheet as at 31st March 2025

(Amounts in

Rs)

	Particulars	Note No	31/03/2025	31/03/2024
I	EQUITY AND LIABILITIES			
1	Owners' Funds			
a	Membership Fee	3	72,500	68,500
b	Club house deposit		830,000	330,000
c	Reserves and surplus	4	19,097,476	18,392,593
2	Non-current liabilities			
a	Long-term borrowings		-	-
3	Current liabilities			
a	Short-term borrowings		-	-
b	Trade payables	5	126,000	126,000
c	Other current liabilities	6	871,229	1,041,774
	Total		20,997,205	19,958,870
II	ASSETS			
1	Non-current assets			
a	Property, Plant and Equipment and			
i.	Property, Plant and Equipment	7	3,723,687	2,052,357
ii.	Intangible assets		-	-
iii.	Capital work in progress		-	348,689
b	Non-current investments		-	-
c	Deferred tax assets (Net)		-	-
d	Long Term Loans and Advances		-	-
e	Other non-current assets	8	35,188	35,188
2	Current assets			
a	Current investments		-	-
b	Trade receivables	9	5,815,651	5,029,895
c	Cash and bank balances	10	10,901,741	12,434,500
d	Short Term Loans and Advances	11	520,938	58,241
e	Other current assets		-	-
	Total		20,997,205	19,958,870
	Summary of significant accounting			
	The accompanying notes are an integral part of the financial			

As per report of even date

For R G HEGDE & CO.,

Chartered Accountants

Firm Registration No. 0011185

CA Rajagopal Hegde

Proprietor

Membership No. 028008

Place: Bangalore

Date: September 26, 2025

UDIN: 25028008BMIRAH8726



For REMA Rainbow Valley Residents & Plot Owners' Association,

[Signature]
President

R.R.V.R.P.O.A
PRESIDENT

[Signature]
Secretary

R.R.V.R.P.O.A
SECRETARY

[Signature]
Treasurer

REMA RAINBOW VALLEY
RESIDENTS & PLOT OWNERS ASSOCIATION
PANCHAKSHIPURAM,
DENKANIKOTTAI - 635 107.

REMA RAINBOW VALLEY RESIDENTS & PLOT OWNERS' ASSOCIATION, DHARMAPURI
Statement of Profit & Loss for the year ended March 31, 2025

(Amount in

	Particulars	Note No	31/03/2025	31/03/2024
I	Revenue from operations - Maintenance Fees		4,150,400	3,710,400
II	Other Income	12	1,569,349	1,924,696
III	Total Income (I+II)		5,719,749	5,635,096
IV	Expenses:			
a	Maintenance expenses	13	1,141,177	877,861
b	Employee benefits expense	14	3,396,275	3,116,917
c	Finance Costs		-	-
d	Depreciation and amortization expense	15	401,964	183,233
e	Other expenses	16	247,452	160,439
	Total Expenses		5,186,868	4,338,450
V	Profit before tax (III- IV)		532,880	1,296,647
VI	Tax expense:			
a	Current tax		32,000	52,000
b	(Excess)/Short provision of tax relating to earlier years		-	16,646
VII	Profit/(Loss) for the year		500,880	1,228,001
The accompanying notes are an integral part of the financial statements				

As per report of even date

For **R G HEGDE & CO.,**
Chartered Accountants
Firm Registration No. 0011185

CA Rajagopal Hegde
Proprietor
Membership No. 028008
Place: Bangalore
Date: September 26, 2025
UDIN: 25028008BMJRAH8726



For REMA Rainbow Valley Residents & Plot Owners' Association,

G. Ramesh
President
R.R.V.R.P.O.
PRESIDENT

Umapada
Secretary
R.R.V.R.P.O.A.
SECRETARY

Shruti
Treasurer

REMA RAINBOW VALLEY
RESIDENTS & PLOTOWNERS ASSOCIATION
PANCHAKSHIPURAM,
DENKANIKOTTAI - 635 107.

Rema Rainbow Valley Residents & Plot Owners' Association

Schedules forming part of the financial Statements

Significant Accounting Policies and Notes to Accounts to the Financial Statements for the year ended 31st March 2025

1. Background:

Rema Rainbow Valley Residents & Plot Owners' Association was registered on 4th April, 2003, with the Registrar of Societies under Societies Registration Act. The Association was formed with the objective to promote the common interests, maintenance of the Layout, well-being and welfare of the owners and residents of Rema Rainbow Valley.

2. Significant Accounting Policies:

a) **Basis of Preparation**

These financial statements have been prepared and presented on accrual basis of accounting and in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles and practices prevailing in India.

b) **Fixed Assets**

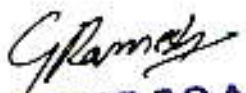
Fixed Assets are stated at Written Down Value (WDV) less depreciation.

c) **Depreciation:** Depreciation on Fixed Assets is provided under Written Down Value basis at the rates specified under Income Tax Act, 1961.

d) All Income & Expenditure items having a material bearing on the financial statements are recognized on accrual basis. Maintenance Receipts collected from the members are accounted on accrual basis from the year 2010-11 onwards.

e) One Time Admission fee and Membership fee is capitalized and credited to General Fund Account. Collection from members to the Sinking Fund (corpus fund) is capitalised w.e.f. 01.04.2024.

f) Maintenance Receipts have been accounted on receipt basis up to the Financial Year 2009-10. With effect from the financial year 2010-11 onwards, the Association has changed the method of accounting of Maintenance Receipts from cash system to accrual system. As informed to us, arrears of Maintenance Receipts for the years 2003-04 to 2009-10 will be accounted on receipt basis. Further, the maintenance charges from Plot owners who have not yet become members are accounted only on receipt basis.


R.R.V.R.P.O.A
PRESIDENT



REMA RAINBOW VALLEY RESIDENTS & PLOT OWNERS' ASSOCIATION, DHARMAPURI
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amounts in Rs)

	31/03/2025	31/03/2024
Note - 3 Membership Fee		
Balance at the beginning of the year	68,500	61,000
Additions	4,000	7,500
Balance at the end of the Year	72,500	68,500
4 Reserves and surplus:		
Sinking Fund		
Balance at the beginning of the year	-	-
Add: Received during the year	204,000	-
Balance at the end of the Year	204,000	-
Income & Expenditure Account:		
Balance at the beginning of the year	18,392,596	17,164,595
Add: Excess of Income over Expenditure for the year	500,880	1,228,001
Balance at the end of the Year	18,893,476	18,392,596
Total	19,097,476	18,392,596
5 Trade payables		
Sundry Creditors:		
SRU Groups	126,000	126,000
Total Trade payables	126,000	126,000
6 Other current liabilities		
a Maintenance Received in Advance	640,111	832,497
b Expenses payable	204,288	164,437
c TDS payable	1,460	0
d Audit fee payable	25,370	44,840
Total Other current liabilities	871,229	1,041,774

R.R.V.R.P.O.A.
R.R.V.R.P.O.A.
PRESIDENT



REMA RAINBOW VALLEY

Notes forming part of the Financial Statements for the year ended 31st March, 2025

7 Property, Plant and Equipment

(Amount in Rs.)

Particulars /Assets	TANGIBLE ASSETS									
	Borewell	Fencing	Building	Road Tarring	Plant & Equipment	Computer/ printer	Office equipment	Furniture & Fixtures	Electrical fixtures	Total
W.D.V. as on										
At 1 April 2024	597,304	88,089	1,095,883		20,198	23,767	19,565	89,835	117,717	2,052,358
Additions	312,955	116,750	422,289	1,221,300	-	-	-	-	-	2,073,294
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-
At 31 March 2025	910,259	204,839	1,518,172	1,221,300	20,198	23,767	19,565	89,835	117,717	4,125,652
At 1 April 2023	597,304	103,634	31,113	-	23,762	39,611	23,017	99,817	130,797	1,049,055
Additions	-	-	1,186,535	-	-	-	-	-	-	1,186,535
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-
At 31 March 2024	597,304	103,634	1,217,648	-	23,762	39,611	23,017	99,817	130,797	2,235,590
Depreciation/Adjustments										
For the current year	-	30,726	151,817	183,195	3,030	9,507	2,935	8,984	11,772	401,964
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-
At 31 March 2025	-	30,726	151,817	183,195	3,030	9,507	2,935	8,984	11,772	401,964
For the previous year	-	15,545	121,765	-	3,564	15,844	3,453	9,982	13,080	183,233
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-
At 31 March 2024	-	15,545	121,765	-	3,564	15,844	3,453	9,982	13,080	183,233
Net Block										
At 31 March 2025	910,259	174,113	1,366,355	1,038,105	17,168	14,260	16,630	80,852	105,945	3,723,687
At 31 March 2024	597,304	88,089	1,095,883	-	20,198	23,767	19,564	89,835	117,717	2,052,357

R.R.V.R.P.O.A
R.R.V.R.P.O.A
PRESIDENT



REMA RAINBOW VALLEY RESIDENTS & PLOT OWNERS' ASSOCIATION, DHARMAPURI
Notes forming part of the Financial Statements for the year ended 31st March, 2025

(Amounts in Rs)

	31/03/2025	31/03/2024
8 Other non-current assets		
a Electricity Deposit	33,688	33,688
b Gas Cylinder deposit	1,500	1,500
Total other non-current assets	35,188	35,188
9 Trade Receivables		
Maintenance charges receivable	5,815,651	5,029,895
Total Trade receivables	5,815,651	5,029,895
10 Cash and Bank Balances		
A Cash and cash equivalents		
a On Current Account with Bank	1,236,858	963,240
b Cash on hand	602	9,433
Total cash and cash equivalents	(I) 1,237,460	972,673
B Other bank balances		
a Bank Deposits (including accrued interest)	9,664,281	11,461,827
Total other bank balances	(II) 9,664,281	11,461,827
Total Cash and bank balances	(I)+(II) 10,901,741	12,434,500
11 Short term Loans & Advances		
a Loans advances to workers	90,000	5,000
b Advance paid to Alpha Construction & Interiors	300,000	-
c Advance tax and tax deducted at source (Net of provision for tax)	130,938	53,241
Total	520,938	58,241

G. Ramash
R.R.V.R.P.A.
PRESIDENT

