**Annual Report of the Executive Committee for the year ended 31st March 2024**

Friends

On behalf of the Executive Committee, it gives us great pleasure to welcome you to this meeting and to present the 21st annual report and audited accounts of RRVRPOA for the financial year ended 31st March 2024.

**Accounts**

The audited accounts have already been sent to you. Our finances are healthy. In general, the accounts present a picture of stability in our finances. The revenue from AMC is stable. Other income shows a drop in transfer fees. But this can be explained by a lower number of sales. The income on the CH per se is negligible (32 K). Overall other income is also stable.

We are nevertheless requesting the general body to approve a one-time contribution of Rs.4000 to a fund towards maintenance of the roads. This amount will be kept in a separate account and will part finance the proposed future road repairs.

**The year in review:**

The facilities in the guest rooms at Club House have been upgraded, apart from making an additional room operational in the Club House, furniture and fixtures have been refreshed. We hope that these improvements make staying at the Club House a more pleasant experience.

The year also saw a harsh summer with temperatures at multi year highs, leading us to seek measures to conserve our water resources. Towards improving our water sources, we commissioned a geologist survey identifying potential sources of water. We also have to constantly maintain and sustain our aging infrastructure, towards these we are looking at additional borewells, replacing sections of our water supply pipelines and improving our rainwater harvesting measures.

All these measures add value to the investment made by plot holders.

We are also happy to report that the night security which has been outsourced to an external service provider is functioning well and we have had no security incidents in the year.

No progress has been made by the promoters to obtain in principle approval of the lay out as required by the Regularisation Rules. However, we are in touch with our lawyers re the regularisation of individual plots.

We had made a representation to the Collector in connection with the delays faced in the issuance of individual pattas in some of the survey numbers in the estate. ***The Collector’s office has sent a letter to the concerned local authorities to expedite the matter. Our lawyers are following up.***

The current Estate Manager Mr Rajesh has submitted his resignation and is now in the process of handing over to the new Estate Manager Mr Bala Subramani. We take this opportunity to thank the estate manager and all the staff as well as all members who served on the EC this year.

**Rema Rainbow Valley, 26th August 2024.**