**Annual Report of the Executive Committee for the year ended 31st March 2023**

Friends

On behalf of the Executive Committee, it gives us great pleasure to welcome you to this meeting and to present the 20th annual report and audited accounts of RRVRPOA for the financial year ended 31st March 2023.

**Accounts**

The audited accounts have already been sent to you. Our finances are healthy. Our control of expenses, our prudent financial management and the recovery of arrears have helped us, once again, to run a cash surplus. We are nevertheless requesting the general body for an increase in the AMC of Rs 1000 per annum. This will work out to an AMC of 13000 per annum with effect from 1st April 2024. This increase is justified because of the steep increase in cost of living which requires increase in salaries to staff. Another major factor is the increase in almost all inputs that go into the running of the estate viz. items of hardware, petrol, electricity etc , facts which all members are familiar with.

At a little more than Rs 1000 pm the AMC members who can rest assured that their plots are secure in a lay out where prices are increasing steadily.

**The year in review:**

We are regularly upgrading facilities like the CH, bore wells, street lighting, water supply to plots etc without any additional calls for funds from the members. We have refurbished and converted the erstwhile Super Market site into an Office cum residence for the Estate manager and his family, all these measures add value to the investment made by plot holders. We will now look at plans for adding additional guest rooms to the CH.

We have improved the night security which has now been outsourced to an external service provider. We are looking at plans to stabilise electric supply for the pumps. We will also work on plans to ensure that all the rainwater is directed towards the bore wells by creating recharge wells. This task has been delayed but will be taken up as a priority.by the next EC.

Over the past year we have welcomed several new plot holders and some beautiful new homes are being built.

No progress has been made by the promoters to obtain in principle approval of the lay out as required by the Regularisation Rules. However, we are in touch with our lawyers re the regularisation of individual plots.

Mr Rajesh has now taken over as the Estate Manager. We take this opportunity to thank the estate manager and all the staff as well as all members who served on the EC this year.

**Rema Rainbow Valley, 23rd July 2023.**