

REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S ASSOCIATION : DHARMAPURI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
	To Salary				
2,37,864.00	- Manager	2,61,600.00	27,47,860.00	By Maintenance Fees	30,85,000.00
9,33,299.00	- Security	10,37,205.00	1,50,800.00	Less: Prior period adjustment	-
3,98,904.00	- Casual Labour	5,02,238.00	25,97,060.00	Net Maintenance	30,85,000.00
58,586.00	- Electrician	61,047.00	5,35,804.00	" Interest From Bank	5,92,485.00
1,96,785.00	- Gardners	8,600.00	1,08,500.00	" Service Charges & Transfer Fees	60,000.00
16,145.00	" Conveyance	20,304.00	8,520.00	Interest from IT refund	1,160.00
1,43,619.00	" Electricity & Water Charges	1,53,534.00	4,16,278.00	" Other Receipts	1,87,761.00
100.00	" Postage & Communication	2,029.00			
53,860.00	" Meeting expenses	37,534.00		" Contribution from members	
28,000.00	" Bonus	27,000.00	3,45,000.00	towards club house repairs	1,92,600.00
3,745.95	" Printing and Stationery	533.00			
53,610.00	" Rates and Taxes	7,220.00			
940.55	" Bank Charges	2,004.65			
78,923.90	" Sign Board Expenses	9,440.00			
	" Maintenance:				
4,98,355.35	- Building & Electrical Maintenance	5,93,967.00			
2,32,800.00	- Swimming Pool	1,99,506.00			
29,35,537.75	<i>Carried Forward</i>	29,23,761.65	40,11,162.00	<i>Carried Forward</i>	41,19,006.00



Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
29,35,537.75	<i>Brought Forward</i>	29,23,761.65	40,11,162.00	<i>Brought Forward</i>	41,19,006.00
7,242.00	" Website maintenance	10,999.99			
16,951.00	" Labour Insurance	27,026.00			
-	" Staff Welfare	740.00			
32,798.85	" Professional charges	61,620.00			
15,000.00	" Audit Fees	17,700.00			
67,070.24	" Depreciation	57,610.36			
1,95,000.00	" Provision for Income Tax	1,95,000.00			
7,768.00	" Income tax earlier years adjusted	(46,569.00)			
7,33,794.16	" Excess of Income over Expenditure	8,71,117.00			
<u>40,11,162.00</u>		<u>41,19,006.00</u>	<u>40,11,162.00</u>		<u>41,19,006.00</u>

As per our report of even date

For R.G. HEGDE & CO.,
Chartered Accountants
Firm Reg.No. 001118S

Rajagopal Hegde

RAJAGOPAL HEGDE
Proprietor

M. No. 028008

UDIN: 20028008AAAACN1845

PLACE : Bangalore

DATE : 31-08-2020



Harishchandra Hegde
PRESIDENT

Harishchandra Hegde
SECRETARY

S. Sar
TREASURER

REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S ASSOCIATION : DHARMAPURI

BALANCE SHEET AS AT MARCH 31, 2020

As At 31.03.2019	LIABILITIES	SCHE DULE	As At 31.03.2020	As At 31.03.2019	ASSETS	SCHE DULE	As At 31.03.2020
1,14,06,430.07	GENERAL FUND	1	1,23,03,047.34	5,46,417.38	FIXED ASSETS	3	5,62,807.02
	CURRENT LIABILITIES				CURRENT ASSETS, LOANS & ADVANCES	4	
	Sundry Creditors :						
2,08,712.00	- For Others	2	2,12,534.00	27,11,453.54	Maintenance Receivable		32,21,743.54
2,30,345.00	Advance Maintenance Received		3,58,644.00	85,74,629.15	Cash and Bank Balances		91,52,039.78
1,43,529.00	Provision for Income Tax (net of TDS)		1,37,553.00	1,56,516.00	Deposits, Loans & Advances		75,188.00
1,19,89,016.07			1,30,11,778.34	1,19,89,016.07			1,30,11,778.34

As per our report of even date

For R.G. HEGDE & CO.,

Chartered Accountants

Firm Reg.No. 001118S

Rajagopal Hegde

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Proprietor

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Harishankar Mahan
PRESIDENT

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TREASURER

**REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S
ASSOCIATION : DHARMAPURI**

**SCHEDULES FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2020**

	As at 31.03.2020	As at 31.03.2019
SCHEDULE 1		
<u>GENERAL FUND</u>		
Opening Balance	1,14,06,430.07	1,06,64,635.64
Add: Additional contribution to Corpus	-	-
Add : Life Membership Fees received	25,500.00	8,000.00
	1,14,31,930.07	1,06,72,635.64
Add : Excess of income over Expenditure for the year	8,71,117.00	7,33,794.16
	1,23,03,047.34	1,14,06,430.07
SCHEDULE - 2		
<u>SUNDRY CREDITORS</u>		
<u>For Others</u>		
Outstanding expenses	1,94,834.00	1,78,362.00
Audit Fee Payable	17,700.00	30,350.00
	2,12,534.00	2,08,712.00
SCHEDULE - 4		
CURRENT ASSETS, LOANS & ADVANCES		
<u>Cash and Bank balance</u>		
Cash on Hand	74.27	433.00
Cash with Schedule Banks		
- Vijaya Bank , Indiranagar Branch , Banglaore		
- In savings Account	41,780.26	88,232.90
- In Fixed Deposit Account	89,03,147.00	82,83,624.00
- State Bank of India, Denkanikottai Branch	2,07,038.25	2,02,339.25
	91,52,039.78	85,74,629.15
<u>Deposits, Loans & Advances</u>		
Electricity Deposit	33,688.00	33,688.00
Gas Cylinder Deposit	1,500.00	1,500.00
Loans & Advances-Staff Advance	-	10,000.00
Advance Income Tax	40,000.00	1,00,000.00
Advance to Infnit	-	11,328.00
	75,188.00	1,56,516.00



SCHEDULE - 3

FIXED ASSETS

	W.D.V. as on	Additions		Total	Depreciation	Depreciation	W.D.V. as on
	01.04.2019	>6 months	< 6 months		Rate		31.03.2020
Borewell	1,26,309	74,000	-	2,00,309	-	-	2,00,309
Fencing	1,98,529	-	-	1,98,529	15%	29,779	1,68,750
Electrical Fan	334	-	-	334	10%	33	300
Refrigerator	7,569	-	-	7,569	15%	1,135	6,434
Filing Cabinet	7,381	-	-	7,381	10%	738	6,643
Furniture & Fixtures	1,00,402	-	-	1,00,402	10%	10,040	90,362
Grass Cutting Machine	4,294	-	-	4,294	15%	644	3,650
Mixer- Grinder	256	-	-	256	15%	38	218
Printer	1,483	-	-	1,483	15%	222	1,260
Motor Pump	32,544	-	-	32,544	15%	4,882	27,662
UPS	7,543	-	-	7,543	15%	1,131	6,412
Tools and Equipments	3,483	-	-	3,483	15%	522	2,961
Toilet -construction	56,290	-	-	56,290	15%	8,443	47,846
	5,46,417	74,000	-	6,20,417		57,610	5,62,807

