

STATEMENT OF ACCOUNTS AS AT MARCH 31, 2013

DHARMAPURI

PLOT OWNERS' ASSOCIATION

REMA RAINBOW VALLEY RESIDENTS AND



AUDITORS' REPORT
TO THE MEMBERS OF
REMA RAINBOW VALLEY RESIDENTS AND PLOT OWNERS'
ASSOCIATION: DHARMAPURI

1. We have audited the attached Balance Sheet of **REMA RAINBOW VALLEY RESIDENTS AND PLOT OWNERS' ASSOCIATION: DHARMAPURI**, as at 31st March, 2013 and the Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Account maintained by the said Association.
2. (A) We further report :
 - i) These financial statements are the responsibility of the above association. Our responsibility is to express an opinion on these financial statements based on our audit.
 - ii) We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the above association, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion
- (B) Subject to 2(A) above:
 - i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii) In our opinion, proper books of account have been kept by the association, so far as appears my examination of the books;



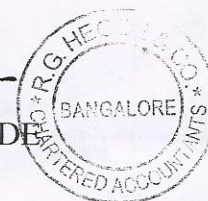
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon, and subject to Note No. 4 in Notes on Accounts, give a true and fair view:

- i) In the case of the Balance Sheet, of the state of affairs of the Association as at 31st March, 2013 and
- ii) In the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

Place: Bangalore
Date : 25.04.2013

For R.G. HEGDE & CO.,
Chartered Accountants


RAJAGOPAL HEGDE
Proprietor
M. No.: 028008



REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S ASSOCIATION : DHARMAPURI

BALANCE SHEET AS AT MARCH 31, 2013

As At 31.03.2012	LIABILITIES	SCHE DULE	As At 31.03.2013	ASSETS	SCHE DULE	As At 31.03.2013
45,42,957.61	GENERAL FUND	1	56,81,203.20	FIXED ASSETS	3	6,68,629.82
	CURRENT LIABILITIES			CURRENT ASSETS, LOANS & ADVANCES	4	
1,10,537.00	Sundry Creditors					
- For Others		2	1,11,972.00	Maintenance Receivable		5,84,503.00
	Advance Maintenance Received:					
3,50,197.00	- For 2012-13		2,19,357.00	Cash and Bank Balances		46,09,762.38
				Deposits, Loans & Advances		1,49,637.00
50,03,691.61			60,12,532.20			60,12,532.20

As per our report of even date

For R.G. HEGDE & CO.,
Chartered Accountants



RAJAGOPAL HEGDE
Proprietor
PLACE : Bangalore
DATE : 25.04.2013

PRESIDENT

SECRETARY

S. Sald
TREASURER

REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S ASSOCIATION : DHARMAPURI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
	To Salary			By	
1,20,000.00	- Manager	1,36,500.00	16,38,840.00	Maintenance Fee 2012-13	21,25,686.00
3,68,734.00	- Security	5,85,840.00	1,50,350.00	" Maintenance Fee - Earlier Years	1,25,618.00
2,72,505.00	- Casual Labour	3,70,313.00	3,23,831.00	" Interest From Bank	3,77,133.00
1,751.00	Conveyance	5,332.00	20,500.00	" Service Charges & Transfer Fees	5,000.00
47,893.00	Electricity & Water Charges	80,344.00	16,200.00	" Other Receipts	70,776.00
409.00	Postage & Communication	10,784.00			
3,565.00	Meeting expenses	3,775.00			
7,250.00	Bonus	12,500.00			
449.00	Printing and Stationery	3,672.00			
30,200.00	Rates and Taxes	31,974.00			
684.00	Bank Charges	288.00			
	Maintenance:				
62,730.00	- Electrical & Plumbing	1,65,693.00			
60,259.00	- Others	44,976.00			
<u>9,76,429.00</u>	<i>Carried Forward</i>	<u>14,51,991.00</u>	<u>21,49,721.00</u>	<i>Carried Forward</i>	<u>27,04,213.00</u>



Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
9,76,429.00	<i>Brought Forward</i>	14,51,991.00	21,49,721.00	<i>Brought Forward</i>	27,04,213.00
3,500.00	" Website maintenance	3,500.00			
7,500.00	" General Expenses	990.00			
12,888.00	" Staff Welfare	19,316.00			
20,000.00	" Professional charges	12,124.00			
6,618.00	" Audit Fees	8,427.00			
33,955.55	" Depreciation	78,619.41			
10,88,830.45	" Excess of Income over Expenditure	11,29,245.59			
	for the year transferred to General Fund				
<u>21,49,721.00</u>		<u>27,04,213.00</u>	<u>21,49,721.00</u>		<u>27,04,213.00</u>

As per our report of even date

For **R.G. HEGDE & CO.**
Chartered Accountants
RAJAGOPAL HEGDE
Proprietor
PLACE : Bangalore
DATE : 25.04.2013



PRESIDENT

SECRETARY

TREASURER

S.S.R.

**REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S
ASSOCIATION : DHARMAPURI**

**SCHEDULES FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2013**

	As at 31.03.2013	As at 31.03.2012
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SCHEDULE 1

FUNDS

General Fund

Opening Balance	45,42,957.61	34,50,627.16
Add : Life Membership Fees received	9,000.00	3,500.00
	45,51,957.61	34,54,127.16
Add : Excess of income over Expenditure for the year	11,29,245.59	10,88,830.45
	56,81,203.20	45,42,957.61

SCHEDULE - 2

SUNDRY CREDITORS

For Others

Refundable Meter Deposit	-	12,500.00
Refundable Water Deposit	-	11,500.00
Expenses Payable	1,03,545.00	79,919.00
Professional Charges	-	-
Audit Fees	8,427.00	6,618.00
	1,11,972.00	1,10,537.00



SCHEDULE - 3

	As at 31.03.2013	As at 31.03.2012
FIXED ASSETS		
Borewell	65,309.28	65,309.28
<u>Electrical Fan:</u>		
W.D.V.	782.00	920.00
Less: Depreciation	117.30	138.00
	664.70	782.00
<u>Furniture & Fixtures:</u>		
W.D.V.	3,270.15	3,633.50
Less: Depreciation	327.02	363.35
	2,943.14	3,270.15
<u>Grass Cutting Machine:</u>		
W.D.V.	8,687.85	10,221.00
Less: Depreciation	1,303.18	1,533.15
	7,384.67	8,687.85
<u>Mixer- Grinder:</u>		
W.D.V.	798.15	939.00
Less: Depreciation	119.72	140.85
	678.43	798.15
<u>Motor Pump</u>		
W.D.V.	50,145.75	58,995.00
Add: Additions during the Year	22,000.00	-
Less: Depreciation	10,821.86	8,849.25
	61,323.89	50,145.75
<u>Fencing</u>		
W.D.V.	2,82,815.05	-
Add: Additions during the Year	3,09,191.00	3,05,746.00
Less: Depreciation	65,611.58	22,930.95
	5,26,394.47	2,82,815.05
<u>Printer:</u>		
Additions during the year	4,250.00	939.00
Less: Depreciation	318.75	140.85
	3,931.25	798.15
Net Block	6,68,629.82	4,11,808.23

SCHEDULE - 4**CURRENT ASSETS , LOANS & ADVANCES****Cash and Bank balance**

Cash on Hand	7,939.75	78.75
Cash with Schedule Banks		
- Vijaya Bank , Indiranagar Branch , Banglaore		
- In savings Account	4,32,728.63	3,10,851.63
- In Fixed Deposit Account	41,27,521.00	38,13,625.00
- State Bank of India, Denkanikotttai Branch	41,573.00	1,17,669.00
	46,09,762.38	42,42,224.38

Deposits, Loans & Advances

Electricity Deposit	33,688.00	33,688.00
Gas Cylinder Deposit	1,500.00	1,500.00
Tax Deducted at Source	97,949.00	63,072.00
Loans & Advances	16,500.00	25,000.00
Staff Advance	-	4,000.00
	1,49,637.00	1,27,260.00



**REMA RAINBOW VALLEY RESIDENTS AND PLOT OWNERS'
ASSOCIATION: DHARMAPURI**

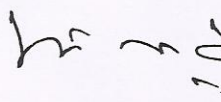
NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES:

1. Significant Accounting Policies:

- a) All Income & Expenditure items having a material bearing on the financial statements are recognized on accrual basis. Maintenance Receipts collected from the members are accounted on accrual basis from the year 2010-11 onwards.
 - b) Fixed Assets are stated at W.D.V. less Depreciation.
 - c) Depreciation on Fixed Asset is provided under Written Down Value basis at the rates specified under the Income Tax Rules, 1962.
 - d) One Time Admission fee and Membership fee is capitalized and credited to Capital Fund Account.
2. Loans & Advances and maintenance charges receivable are subject to confirmation.
3. Assets handed over/ to be handed over by the Developers to Association are yet to be recognized in the books of account.
4. Maintenance Receipts have been accounted on receipt basis up to the Financial Year 2009-10. With effect from the financial year 2010-11 onwards, the Association has changed the method of accounting of Maintenance Receipts from cash system to accrual system. As informed to us, arrears of Maintenance Receipts for the years 2003-04 to 2009-10 will be accounted on receipt basis. Further, the maintenance charges from Plot owners who have not yet become members are accounted only on receipt basis.

As per our report of even date

For R.G. HEGDE & CO
Chartered Accountants


RAJAGOPAL HEGDE
Proprietor



PRESIDENT

SECRETARY


TREASURER

Place: Bangalore

Date : 25.04.2013

REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S ASSOCIATION : DHARMAPURI

BALANCE SHEET AS AT MARCH 31, 2014

As At 31.03.2013	LIABILITIES	SCHE DULE	As At 31.03.2014	As At 31.03.2013	ASSETS	SCHE DULE	As At 31.03.2014
56,81,203.20	GENERAL FUND	1	74,96,497.28	6,68,629.82	FIXED ASSETS	3	5,98,678.90
	CURRENT LIABILITIES:				CURRENT ASSETS , LOANS & ADVANCES	4	
	Sundry Creditors						
1,11,972.00	- For Others	2	9,550.00	5,84,503.00	Maintenance Receivable		12,24,639.00
				46,09,762.38	Cash and Bank Balances		54,23,025.38
2,19,357.00	Advance Maintenance Received:		2,24,796.00	1,49,637.00	Deposits, Loans & Advances		4,84,500.00
60,12,532.20			77,30,843.28	60,12,532.20			77,30,843.28

As per our report of even date

For R.G. HEGDE & CO.,

Chartered Accountants

PRESIDENT

SECRETARY

TREASURER

RAJAGOPAL HEGDE

Proprietor

PLACE : Bangalore

DATE : 30-06-2014

REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S ASSOCIATION : DHARMAPURI

BALANCE SHEET AS AT MARCH 31, 2015

As At 31.03.2014	LIABILITIES	SCHE DULE	As At 31.03.2015	As At 31.03.2014	ASSETS	SCHE DULE	As At 31.03.2015
74,96,497.28	GENERAL FUND	1	72,82,746.14	5,98,678.90	FIXED ASSETS	3	5,65,134.41
	CURRENT LIABILITIES				CURRENT ASSETS , LOANS & ADVANCES	4	
-	Sundry Creditors (Suspense)						
9,550.00	- For Others	2	9,690.00	12,24,639.00	Maintenance Receivable		16,48,566.69
2,24,796.00	Advance Maintenance Received		2,40,838.00	54,23,025.38	Cash and Bank Balances		52,41,446.04
-	Provision for Income Tax (Net of TDS)		92,873.00	4,84,500.00	Deposits, Loans & Advances		1,71,000.00
<u>77,30,843.28</u>			<u>76,26,147.14</u>	<u>77,30,843.28</u>			<u>76,26,147.14</u>

As per our report of even date

For R.G. HEGDE & CO.,
Chartered Accountants

PRESIDENT

SECRETARY

TREASURER

RAJAGOPAL HEGDE
Proprietor
PLACE : Bangalore
DATE : 01-07-2015



**REMA RAINBOW VALLEY RESIDENTS AND
PLOT OWNERS' ASSOCIATION**

DHARMAPURI

STATEMENT OF ACCOUNTS AS AT MARCH 31, 2012



AUDITORS' REPORT

TO THE MEMBERS OF

**REMA RAINBOW VALLEY RESIDENTS AND PLOT OWNERS'
ASSOCIATION: DHARMAPURI**

1. We have audited the attached Balance Sheet of **REMA RAINBOW VALLEY RESIDENTS AND PLOT OWNERS' ASSOCIATION: DHARMAPURI**, as at 31st March, 2012 and the Income & Expenditure Account for the year ended on that date which are in agreement with the Books of Account maintained by the said Association.
 2. (A) We further report :
 - i) These financial statements are the responsibility of the above association. Our responsibility is to express an opinion on these financial statements based on our audit.
 - ii) We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the above association, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion
- (B) Subject to 2(A) above:
- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii) In our opinion, proper books of account have been kept by the association, so far as appears my examination of the books;



3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon, and subject to Note No. 4 in Notes on Accounts, give a true and fair view:

- i) In the case of the Balance Sheet, of the state of affairs of the Association as at 31st March, 2012 and
- ii) In the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.

Place: Bangalore
Date : 12.04.2012

For R.G. HEGDE & CO.,
Chartered Accountants


RAJAGOPAL HEGDE
Proprietor
M. No.: 028008



REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S ASSOCIATION : DHARMAPURI

BALANCE SHEET AS AT MARCH 31, 2012

As At 31.03.2011	LIABILITIES	SCHE DULE	As At 31.03.2012	ASSETS	SCHE DULE	As At 31.03.2012
3,450,627.16	GENERAL FUND	1	4,542,957.61	FIXED ASSETS	3	411,808.23
	CURRENT LIABILITIES	2		CURRENT ASSETS, LOANS & ADVANCES	4	
	Sundry Creditors					
117,550.00	- For Others		110,537.00	Maintenance Receivable		222,399.00
	Advance Maintenance Received:					
409,640.00	- For 2011-12			Cash and Bank Balances		4,242,224.38
350,197.00	- For 2012-13		-	Deposits, Loans & Advances		127,260.00
			350,197.00			
<u>4,328,014.16</u>			<u>5,003,691.61</u>			<u>5,003,691.61</u>

As per our report of even date

For R.G. HEGDE & CO.,

Chartered Accountants



RAJAGOPAL HEGDE

Proprietor

PLACE : Bangalore

DATE : 12.04.2012

PRESIDENT

SECRETARY

TREASURER

REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S ASSOCIATION : DHARMAPURI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
	To Salary				
123,000.00	- Manager	120,000.00	1,835,970.00	Maintenance Fee 2011-12	1,638,840.00
327,890.00	- Security	368,734.00	302,775.00	" Maintenance Fee - Earlier Years	150,350.00
214,800.00	- Casual Labour	272,505.00	172,122.00	" Interest From Bank	323,831.00
10,392.00	" Conveyance	1,751.00	25,000.00	" Service Charges & Transfer Fees	20,500.00
46,630.00	" Electricity Charges	47,893.00	22,463.00	" Other Receipts	16,200.00
1,090.00	" Postage & Communication	409.00			
8,807.00	" Meeting expenses	3,565.00			
6,000.00	" Bonus	7,250.00			
1,378.00	" Printing and Stationery	449.00			
21,250.00	" Rates and Taxes	30,200.00			
504.00	" Bank Charges	684.00			
	" Maintenance:				
44,755.00	- Electrical & Plumbing	62,730.00			
47,269.00	- Others	60,259.00			
853,765.00	Carried Forward	976,429.00	2,358,330.00	Carried Forward	2,149,721.00



Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
853,765.00	<i>Brought Forward</i>	976,429.00	2,358,330.00	<i>Brought Forward</i>	2,149,721.00
3,500.00	" Website maintenance	3,500.00			
-	" General Expenses	7,500.00			
-	" Party expenses	-			
470.00	" Staff Welfare	12,888.00			
12,000.00	" Professional charges	20,000.00			
6,618.00	" Audit Fees	6,618.00			
12,946.00	" Depreciation	33,955.55			
1,469,031.00	" Excess of Income over Expenditure for the year transferred to General Fund	1,088,830.45			
<u>2,358,330.00</u>		<u>2,149,721.00</u>	<u>2,358,330.00</u>		<u>2,149,721.00</u>

As per our report of even date

For R.G. HEGDE & CO.,

Chartered Accountants



RAJAGOPAL HEGDE

Proprietor

PLACE : Bangalore

DATE : 12.04.2012

PRESIDENT

SECRETARY

TREASURER

**REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S
ASSOCIATION : DHARMAPURI**

**SCHEDULES FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2012**

	As at 31.03.2012	As at 31.03.2011
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SCHEDULE 1

FUNDS

General Fund

Opening Balance	3,450,627.16	1,977,096.16
Add : Life Membership Fees received	3,500.00	4,500.00
	<u>3,454,127.16</u>	<u>1,981,596.16</u>
Add : Excess of income over Expenditure for the year	1,088,830.45	1,469,031.00
	<u>4,542,957.61</u>	<u>3,450,627.16</u>

SCHEDULE - 2

SUNDRY CREDITORS

For Others

Refundable Meter Deposit	12,500.00	12,500.00
Refundable Water Deposit	11,500.00	11,500.00
Expenses Payable	79,919.00	74,932.00
Professional Charges	-	12,000.00
Audit Fees	6,618.00	6,618.00
	<u>110,537.00</u>	<u>117,550.00</u>



SCHEDULE - 3

	As at 31.03.2012	As at 31.03.2011
FIXED ASSETS		
Borewell	65,309.28	65,309.28
<u>Electrical Fan:</u>		
W.D.V.	920.00	1,082.00
Less: Depreciation	138.00	162.00
	<u>782.00</u>	<u>920.00</u>
<u>Furniture & Fixtures:</u>		
W.D.V.	3,633.50	4,037.50
Less: Depreciation	363.35	404.00
	<u>3,270.15</u>	<u>3,633.50</u>
<u>Grass Cutting Machine:</u>		
W.D.V.	10,221.00	12,025.00
Less: Depreciation	1,533.15	1,804.00
	<u>8,687.85</u>	<u>10,221.00</u>
<u>Mixir- Grinder:</u>		
W.D.V.	939.00	1,105.00
Less: Depreciation	140.85	166.00
	<u>798.15</u>	<u>939.00</u>
<u>Texmo Pump</u>		
W.D.V.	58,995.00	-
Add: Additions during the Year	-	69,405.00
Less: Depreciation	8,849.25	10,410.00
	<u>50,145.75</u>	<u>58,995.00</u>
<u>Fencing</u>		
W.D.V.	-	-
Add: Additions during the Year	305,746.00	-
Less: Depreciation	22,930.95	-
	<u>282,815.05</u>	<u>-</u>
Net Block	411,808.23	140,017.78

SCHEDULE - 4**CURRENT ASSETS, LOANS & ADVANCES****Cash and Bank balance**

Cash on Hand	78.75	78.75
Cash with Schedule Banks		
- Vijaya Bank , Indiranagar Branch , Banglaore		
- In savings Account	310,851.63	447,355.63
- In Fixed Deposit Account	3,813,625.00	2,847,773.00
- State Bank of India, Denkanikottai Branch	117,669.00	62,115.00
	<u>4,242,224.38</u>	<u>3,357,322.38</u>

Deposits, Loans & Advances

Electricity Deposit	33,688.00	25,078.00
Gas Cylinder Deposit	1,500.00	1,500.00
Tax Deducted at Source	63,072.00	32,740.00
Loans & Advances	25,000.00	73,357.00
Staff Advance:		
Bramaiah	3,000.00	3,000.00
Rajan	1,000.00	7,000.00
	<u>127,260.00</u>	<u>142,675.00</u>



**REMA RAINBOW VALLEY RESIDENTS AND PLOT OWNERS'
ASSOCIATION: DHARMAPURI**

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES:

1. Significant Accounting Policies:

- a) All Income & Expenditure items having a material bearing on the financial statements are recognized on accrual basis, except Maintenance Receipts collected from the members, which are accounted on cash basis, up to the end of the previous year. From current year onwards, Maintenance Receipts are accounted on accrual basis.
- b) Fixed Assets are stated at W.D.V. less Depreciation.
- c) Depreciation on Fixed Asset is provided under Written Down Value basis at the rates specified under the Income Tax Rules, 1962.
- d) One Time Admission fee and Membership fee is capitalized and credited to Capital Fund Account.


2. Loans & Advances are subject to confirmation.

3. Assets handed over/ to be handed over by the Developers to Association are yet to be recognized in the books of account.

4. Maintenance Receipts have been accounted on receipt basis up to the Financial Year 2009-10. With effect from the financial year 2010-11 onwards, the Association has changed the method of accounting of Maintenance Receipts from cash system to accrual system. As informed to us, arrears of Maintenance Receipts for the years 2003-04 to 2009-10 amounted to Rs.34,63,650/-, which will be accounted on receipt basis. Further, the maintenance charges from Plot owners who have not yet become members are accounted only on receipt basis.

As per our report of even date

For R.G. HEGDE & CO
Chartered Accountants


RAJAGOPAL HEGDE
Proprietor



PRESIDENT

SECRETARY

TREASURER

Place: Bangalore
Date : 12.04.2012

REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S ASSOCIATION : DHARMAPURI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
	To Salary				
1,36,500.00	- Manager	1,45,000.00	21,25,686.00	By Maintenance Fee 2013-14	22,14,300.00
5,85,840.00	- Security	5,73,439.00	1,25,618.00	" Maintenance Fee - Earlier Years	-
3,70,313.00	- Casual Labour	4,15,113.00	3,77,133.00	" Interest From Bank	4,02,532.00
5,332.00	" Conveyance	9,900.00	5,000.00	" Service Charges & Transfer Fees	22,500.00
80,344.00	" Electricity & Water Charges	1,38,631.00	70,776.00	" Other Receipts	1,10,656.00
10,784.00	" Postage & Communication	1,984.00			
3,775.00	" Meeting expenses	6,795.00			
12,500.00	" Bonus	18,500.00			
3,672.00	" Printing and Stationery	2,210.00			
31,974.00	" Rates and Taxes	27,460.00			
288.00	" Bank Charges	260.00			
	" Maintenance:				
1,65,693.00	- Electrical & Plubming	32,514.00			
44,976.00	- Others	94,169.00			
<u>14,51,991.00</u>	<i>Carried Forward</i>	<u>14,65,975.00</u>	<u>27,04,213.00</u>	<i>Carried Forward</i>	<u>27,49,988.00</u>

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
14,51,991.00	<i>Brought Forward</i>	14,65,975.00	27,04,213.00	<i>Brought Forward</i>	27,49,988.00
3,500.00	" Website maintenance	3,500.00			
990.00	" General Expenses	-			
19,316.00	" Staff Welfare	24,218.00			
12,124.00	" Professional charges	37,000.00			
8,427.00	" Audit Fees	9,550.00			
78,619.41	" Depreciation	93,950.92			
11,29,245.59	" Excess of Income over Expenditure for the year transferred to General Fund	11,15,794.08			
<u>27,04,213.00</u>		<u>27,49,988.00</u>	<u>27,04,213.00</u>		<u>27,49,988.00</u>

As per our report of even date

For R.G. HEGDE & CO.,
Chartered Accountants

PRESIDENT

SECRETARY

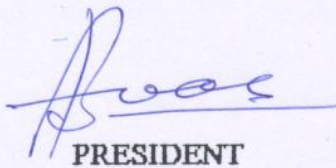
TREASURER

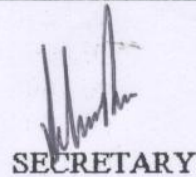
RAJAGOPAL HEGDE
Proprietor
PLACE : Bangalore
DATE : 30-06-2014

**REMA RAINBOW VALLEY RESIDENTS & PLOTS OWNERS'
ASSOCIATION : DHARMAPURI**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2005

EXPENDITURE	Rs.	P.	INCOME	Rs.	P.
To Salary			By Subscription	619400.00	
- Administration	88000.00		" Water Charges	13727.00	
- Security	76682.00		" Guest Room Rent	5500.00	
- Maintenance	46260.00		" Interest Received		
" Consultancy Charges	16000.00		- Saving Bank	7302.00	
" Conveyance	4903.00		- Fixed Deposit	4853.40	
" Staff Welfare	4051.00				
" Electricity	101827.00				
" Postage & Telegram	777.00				
" Printing & Stationery	1225.00				
" Property Tax	20450.00				
" Bank Charges	92.50				
" Legal Expenses	12800.00				
" Maintenance					
- Guest Room	5662.00				
- Electrical	4018.00				
- Plumbing	10640.00				
- Garden	8092.00				
- Pool	3986.00				
- General	6171.00				
" Excess of Income over Expenditure for the period transferred to General Fund	239145.90				
	<u>650782.40</u>				<u>650782.40</u>


PRESIDENT


SECRETARY


TREASURER

As per Our Report of Even Date
for RAJAGOPAL & BADRI NARAYANAN
Chartered Accountants

PLACE : Bangalore
DATE : 17.06.2005

Partner

**REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S
ASSOCIATION : DHARMAPURI**

**SCHEDULES FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2014**

	As at 31.03.2014	As at 31.03.2013
SCHEDULE 1		
<u>FUNDS</u>		
<u>General Fund</u>		
Opening Balance	56,81,203.20	45,42,957.61
Add: Additional contribution to Corpus	6,96,000.00	
Add : Life Membership Fees received	3,500.00	9,000.00
	63,80,703.20	45,51,957.61
Add : Excess of income over Expenditure for the year	11,15,794.08	11,29,245.59
	<u>74,96,497.28</u>	<u>56,81,203.20</u>

SCHEDULE - 2

SUNDRY CREDITORS

For Others

Refundable Meter Deposit	-	-
Refundable Water Deposit	-	-
Expenses Payable	-	1,03,545.00
Professional Charges	-	-
Audit Fees	9,550.00	8,427.00
	<u>9,550.00</u>	<u>1,11,972.00</u>

SCHEDULE - 3

	As at 31.03.2014	As at 31.03.2013
FIXED ASSETS		
Borewell	65,309.28	65,309.28
<u>Electrical Fan:</u>		
W.D.V.	664.70	782.00
Less: Depreciation	99.71	117.30
	<u>565.00</u>	<u>664.70</u>
<u>Furniture & Fixtures:</u>		
W.D.V.	2,943.14	3,270.15
Less: Depreciation	294.31	327.02
	<u>2,648.82</u>	<u>2,943.14</u>
<u>Grass Cutting Machine:</u>		
W.D.V.	7,384.67	8,687.85
Additions during the year	4,000.00	
	11,384.67	
Less: Depreciation	1,707.70	1,303.18
	<u>9,676.97</u>	<u>7,384.67</u>
<u>Mixir- Grinder:</u>		
W.D.V.	678.43	798.15
Less: Depreciation	101.76	119.72
	<u>576.66</u>	<u>678.43</u>
<u>Motor Pump</u>		
W.D.V.	61,323.89	50,145.75
Add: Additions during the Year	-	22,000.00
Less: Depreciation	9,198.58	10,821.86
	<u>52,125.30</u>	<u>61,323.89</u>
<u>Fencing</u>		
W.D.V.	5,26,394.47	2,82,815.05
Add: Additions during the Year	-	3,09,191.00
Less: Depreciation	78,959.17	65,611.58
	<u>4,47,435.30</u>	<u>5,26,394.47</u>
<u>Printer:</u>		
W.D.V.	3,931.25	4,250.00
Less: Depreciation	589.69	318.75
	<u>3,341.56</u>	<u>3,931.25</u>
<u>UPS</u>		
Additions during the year	20,000.00	-
Less: Depreciation	3,000.00	-
	<u>17,000.00</u>	<u>-</u>
Net Block	5,98,678.90	6,68,629.82

SCHEDULE - 4**CURRENT ASSETS , LOANS & ADVANCES****Cash and Bank balance**

Cash on Hand	1,716.44	7,939.75
Cash with Schedule Banks		
- Vijaya Bank , Indiranagar Branch , Banglaore		
- In savings Account	3,99,327.94	4,32,728.63
- In Fixed Deposit Account	49,68,286.00	41,27,521.00
- State Bank of India, Denkanikotttai Branch	53,695.00	41,573.00
	<u>54,23,025.38</u>	<u>46,09,762.38</u>

Deposits, Loans & Advances

Electricity Deposit	33,688.00	33,688.00
Gas Cylinder Deposit	1,500.00	1,500.00
Tax Deducted at Source	1,35,812.00	97,949.00
Loans & Advances-Staff Advance	13,500.00	16,500.00
Mas Construction (Advance for Roof Repair)	3,00,000.00	-
	<u>4,84,500.00</u>	<u>1,49,637.00</u>