

REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S ASSOCIATION : DHARMAPURI

BALANCE SHEET AS AT MARCH 31, 2019

As At 31.03.2018	LIABILITIES	SCHE DULE	As At 31.03.2019	As At 31.03.2018	ASSETS	SCHE DULE	As At 31.03.2019
1,06,64,635.64	GENERAL FUND	1	1,14,06,430.07	6,13,487.62	FIXED ASSETS	3	5,46,417.38
	CURRENT LIABILITIES				CURRENT ASSETS , LOANS & ADVANCES	4	
	Sundry Creditors :						
1,89,589.00	- For Others	2	2,08,712.00	32,38,823.00	Maintenance Receivable		27,11,453.54
1,93,925.00	Advance Maintenance Received		2,30,345.00	70,26,343.02	Cash and Bank Balances		85,74,629.15
1,18,354.00	Provision for Income Tax (net of TDS)		1,43,529.00	2,87,850.00	Deposits, Loans & Advances		1,56,516.00
<u>1,11,66,503.64</u>			<u>1,19,89,016.07</u>	<u>1,11,66,503.64</u>			<u>1,19,89,016.07</u>

As per our report of even date

For R.G. HEGDE & CO.,
Chartered Accountants

PRESIDENT

SECRETARY

TREASURER

RAJAGOPAL HEGDE
Proprietor
PLACE : Bangalore
DATE : 10-06-2019

REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S ASSOCIATION : DHARMAPURI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
	To Salary				
2,09,300.00	- Manager	2,37,864.00	27,39,300.00	By Maintenance Fees	27,47,860.00
6,55,500.00	- Security	9,33,299.00		Less: Prior period adjustments	<u>1,50,800.00</u>
7,23,970.00	- Casual Labour	3,98,904.00		Net maintenance fee	25,97,060.00
63,837.00	- Electrician	58,586.00			
1,61,300.00	- Gardners	1,96,785.00	4,56,846.00	" Interest From Bank	5,35,804.00
16,661.00	" Conveyance	16,145.00	1,000.00	" Service Charges & Transfer Fees	1,08,500.00
1,52,492.00	" Electricity & Water Charges	1,43,619.00		" Interest on IT refund	8,520.00
-	" Postage & Communication	100.00	5,03,720.00	" Other Receipts	4,16,278.00
19,322.00	" Meeting expenses	53,860.00	-		
27,000.00	" Bonus	28,000.00		" Contribution from members	
5,473.00	" Printing and Stationery	3,745.95	1,92,600.00	towards club house repairs	3,45,000.00
80,429.90	" Rates and Taxes	53,610.00			
821.20	" Bank Charges	940.55			
-	" Sign Board Expenses	78,923.90			
	" Maintenance:				
2,81,262.15	- Building & Electrical Maintenance	4,98,355.35			
<u>1,68,650.00</u>	- Swimming Pool	<u>2,32,800.00</u>			
25,66,018.25	<i>Carried Forward</i>	29,35,537.75	<u>38,93,466.00</u>	<i>Carried Forward</i>	<u>40,11,162.00</u>

Previous Year	Expenditure	Current Year	Previous Year	Income	Current Year
25,66,018.25	<i>Brought Forward</i>	29,35,537.75	38,93,466.00	<i>Brought Forward</i>	40,11,162.00
3,500.00	" Website maintenance	7,242.00			
-	" Labour Insurance	16,951.00			
27,000.00	" Staff Welfare				
78,450.00	" Professional charges	32,798.85			
15,000.00	" Audit Fees	15,000.00			
75,898.78	" Depreciation	67,070.24			
1,62,500.00	" Provision for Income Tax	1,95,000.00			
10,147.00	Income tax earlier years	7,768.00			
9,54,951.97	" Excess of Income over Expenditure	7,33,794.16			
<u>38,93,466.00</u>		<u>40,11,162.00</u>	<u>38,93,466.00</u>		<u>40,11,162.00</u>

As per our report of even date

For R.G. HEGDE & CO.,
Chartered Accountants

PRESIDENT

SECRETARY

TREASURER

RAJAGOPAL HEGDE
Proprietor
M. No. 028008
PLACE : Bangalore
DATE : 10-06-2019

**REMA RAINBOW VALLEY RESIDENTS & PLOT OWNER'S
ASSOCIATION : DHARMAPURI**

**SCHEDULES FORMING PART OF BALANCE SHEET
AS AT MARCH 31, 2019**

	As at 31.03.2019	As at 31.03.2018
SCHEDULE 1		
<u>GENERAL FUND</u>		
Opening Balance	1,06,64,635.64	97,09,683.40
Add: Additional contribution to Corpus	-	
Add : Life Membership Fees received	8,000.00	-
	<u>1,06,72,635.64</u>	<u>97,09,683.40</u>
Add : Excess of income over Expenditure for the year	7,33,794.16	9,54,951.97
	<u>1,14,06,430.07</u>	<u>1,06,64,635.64</u>
SCHEDULE - 2		
<u>SUNDRY CREDITORS</u>		
<u>For Others</u>		
Outstanding expenses	1,78,362.00	1,74,239.00
Audit Fee Payable	30,350.00	15,350.00
	<u>2,08,712.00</u>	<u>1,89,589.00</u>
SCHEDULE - 4		
CURRENT ASSETS , LOANS & ADVANCES		
<u>Cash and Bank balance</u>		
Cash on Hand	433.00	391.00
Cash with Schedule Banks		
- Vijaya Bank , Indiranagar Branch , Banglaore		
- In savings Account	88,232.90	1,57,819.27
- In Fixed Deposit Account	82,83,624.00	68,31,320.00
- State Bank of India, Denkanikotttai Branch	2,02,339.25	36,812.75
	<u>85,74,629.15</u>	<u>70,26,343.02</u>
<u>Deposits, Loans & Advances</u>		
Electricity Deposit	33,688.00	33,688.00
Gas Cylinder Deposit	1,500.00	1,500.00
TDS Refundable	-	1,57,662.00
Loans & Advances-Staff Advance	10,000.00	15,000.00
Advance Income Tax	1,00,000.00	80,000.00
Advance to Infnit	11,328.00	-
	<u>1,56,516.00</u>	<u>2,87,850.00</u>

SCHEDULE - 3

FIXED ASSETS

	W.D.V. as on	Additions		Total	Depreciation	Depreciation	W.D.V. as on
	01.04.2018	>6 months	< 6 months		Rate		31.03.2019
Borewell	1,26,309	-	-	1,26,309	-	-	1,26,309
Fencing	2,33,564	-	-	2,33,564	15%	35,035	1,98,529
Electrical Fan	371	-	-	371	10%	37	334
Refrigerator	8,905	-	-	8,905	15%	1,336	7,569
Filing Cabinet	8,201	-	-	8,201	10%	820	7,381
Furniture & Fixtures	1,11,558	-	-	1,11,558	10%	11,156	1,00,402
Grass Cutting Machine	5,051	-	-	5,051	15%	758	4,294
Mixir- Grinder	301	-	-	301	15%	45	256
Printer	1,744	-	-	1,744	15%	262	1,483
Motor Pump	38,287	-	-	38,287	15%	5,743	32,544
UPS	8,874	-	-	8,874	15%	1,331	7,543
Tools and Equipments	4,098	-	-	4,098	15%	615	3,483
Toilet -construction	66,224	-	-	66,224	15%	9,934	56,290
	6,13,488	-	-	6,13,488		67,070	5,46,417